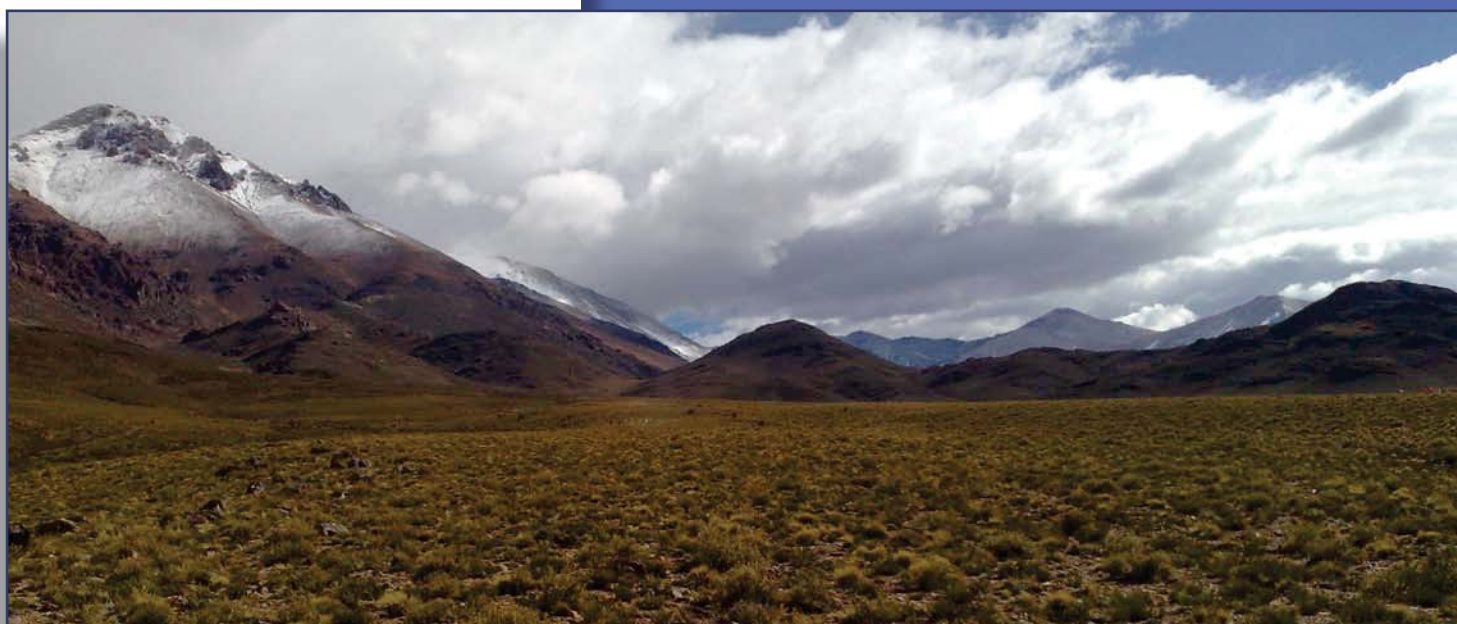




P502-G-INF-001 - REVISION NUMBER 0

## Preliminary Feasibility Study SAN JORGE 25kt/y COPPER LEACH PROJECT IN SAN JUAN PROVINCE, Argentina



# NI 43101

TECHNICAL REPORT



#### PREPARED BY:

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**Enrique Quiroga** (MEMBER OF CHILEAN MINING COMMISSION)

Effective date 1<sup>st</sup> of March, 2012

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## DATE AND SIGNATURE PAGE

Project Name: San Jorge Project

Title of Report: Preliminary Feasibility Study San Jorge 25kt/y Copper Leach Project in San Juan, Argentina.

Location: San Juan and Mendoza Province, Argentina.

Effective Date of Report: March 01, 2012

Completion Date of Report: March 01, 2012

### --- Original Signed---

Signed: "*Sergio Alvarado*"

Sergio Alvarado (CIM, Member of Chilean Mining Commission)

March 01, 2012

Signed: "*Rodrigo de Brito Mello*"

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March 01, 2012

## CERTIFICATE OF AUTHOR

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I, Sergio B. Alvarado, Geologist, do hereby certify that:

1. I am a Consultant Geologist, General Manager and partner, who works in Geoinvestment SpA as Project Manager, main office located in Hernando de Aguirre 128 office 511, Providencia, Santiago, Chile, who served as associated consultant for Propipe
2. My professional title is Geologist with the degree of Geology obtained at Universidad Católica del Norte, Chile in 1991 with post graduate studies in resource assessment at the Universidad de Chile in 1997.
3. I am a Competent Person from the Mining Chilean Commission with Registration No. 004.
4. I am registered at the Institute of Chilean Mining Engineers (IMCH) License No. 1939 and the Canadian Institute of Mine (CIM) License No. 144015.
5. I have practiced my profession continuously since 1985.
6. I have read the definition of "qualified person" contained in the Competency Assessment Commission Resources and Mineral Reserves (Law No. 20,235) in Chile, recognized by the Canadian Securities Administrators (CSA) regulating the standard NI-43-101, which certifies that: because of my education, affiliation to a professional association (as defined in NI 43-101) and relevant past work experience, I am qualified to be a "qualified person" for purposes of NI 43-101. I have reviewed the calculations of many resources and reserves estimations for both, metallic and nonmetallic projects.
7. I am responsible for the overall preparation of the TECHNICAL REPORT: PRELIMINARY FEASIBILITY STUDY SAN JORGE 25KT/Y COPPER LEACH PROJECT IN SAN JUAN PROVINCE" and visited the site project in December 2011.

8. I have had no prior relationship or association with the properties that are the subject of this Technical Report.
9. I am not aware of any material fact or material change, on what was discussed in the technical report, which is not included in this report, and the omission of which make the report misleading.
10. The author, Sergio Alvarado, is independent of the Company Coro Mining Corporation, San Jorge Leach in San Juan Copper Project.
11. I have read the National Instruments Rating Mines Commission on Resources and Mineral Reserves, the NI 43-101 and Form 43-101F1, and the Technical Report has been prepared in compliance with such forms and instruments.
12. I consent to the filing of this Technical Report to a stock exchange or other regulatory authority and any publication of them for regulatory purposes, including electronic publication in the public company files on their websites, accessible to the public of this Technical Report.

Dated this day of February, 29 of 2012.

"Signed and sealed"



SERGIO ALVARADO CASAS  
Geoinvestment SPA  
Gerente General y Socio

Sergio B. Alvarado  
QUALIFIED PERSON (MINING COMMISSION) N° 0004





### CERTIFICATE OF QUALIFIED COMPETENCY

The Chilean **Comisión Calificadora de Competencias en Recursos y Reservas Mineras**<sup>1</sup>, certifies<sup>2</sup> that Mr. **Sergio Boris Alvarado Casas**, National Id. Nr 7.196.621-6, Geologist, is registered in the Public Registry of Competent Persons in Mining Resources and Reserves, under Nr. 0005, with specialization in **Geology**, and that his competencies and experience as a Competent Person allow to inform and report on mineral deposits up to date.

The Chilean Mining Commission issued this certificate at the request of Mr. Alvarado to present:

**Technical Report: "Preliminary Feasibility Study San Jorge 25kt/y Copper Leach Project in San Juan Province"**

  
**Gladys Hernández**  
Executive Secretary

Santiago, 12 de marzo de 2012

<sup>1</sup> The **Comisión Calificadora de Competencias en Recursos y Reservas Mineras** is a member of the Committee for Mineral Reserves International Reporting Standards (CRIRSCO) that groups the organizations of Australia (JORC), Canada (Instrument 43-101), South Africa (SAMREC), U.S.A. (Society of Mining Engineers), Europe (PanEuropean Code), which respond to a common international ruling to inform and report exploration prospects, mining resources and reserves.

<sup>2</sup> The **Certificate** confirms the inscription of a professional in the National Registry of Competent Persons, without proving the validity of the competencies to inform about a specific matter or subject. The **Certificate of Qualified Competency** proves the validity of the party's competencies to inform or report about a specific matter or subject in the context of mining resources and reserves in accordance with the competencies and experience of a Competent Person.

