

**NI 43-101 Technical Report**  
**on the**  
**Limão Gold Project**

**Pará State**  
**Brazil**

Geographic Coordinates

Centred at approximately:

5° 44' 41" South Latitude

-and-

56° 20' 13" West Longitude

prepared for:

**Amerix Precious Metals Corp.**

**06 May 2011**

Prepared By

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## Table of Contents

|   |    |
|---|----|
| SUMMARY .....   | 1  |
| Interpretations and Conclusions .....   | 1  |
| Recommendations .....   | 2  |
| Proposed Budget for Limão .....   | 3  |
| INTRODUCTION .....  | 4  |
| RELIANCE ON OTHER EXPERTS .....   | 6  |
| PROPERTY DESCRIPTION .....  | 6  |
| ACCESSIBILITY, CLIMATE, LOCAL RESOURCES, INFRASTRUCTURE AND<br>PHYSIOGRAPHY ..... | 6  |
| Location and Access .....   | 6  |
| Local Resources and Infrastructure .....  | 7  |
| Climate and Physiography .....  | 7  |
| HISTORY .....   | 8  |
| Tapajós Gold Province .....   | 8  |
| Limão Property .....  | 8  |
| REGIONAL AND PROPERTY GEOLOGY .....   | 10 |
| DEPOSIT TYPES .....   | 12 |
| MINERALIZATION .....  | 14 |
| EXPLORATION .....   | 15 |
| DRILLING .....  | 20 |
| SAMPLING METHOD AND APPROACH .....  | 21 |
| Soil Samples .....  | 21 |
| Rock Samples .....  | 23 |
| SAMPLE PREPARATION, ANALYSES AND SECURITY .....                                   | 23 |
| DATA VERIFICATION .....   | 25 |
| ADJACENT PROPERTIES .....   | 27 |
| MINERAL PROCESSING AND METALLURGICAL TESTING .....                                | 27 |
| MINERAL RESOURCE AND MINERAL RESERVE ESTIMATES .....                              | 27 |
| OTHER RELEVANT DATA AND INFORMATION .....   | 27 |
| Outstanding Issues .....  | 27 |
| INTERPRETATION AND CONCLUSIONS .....  | 27 |
| RECOMMENDATIONS .....   | 28 |
| REFERENCES .....  | 30 |
| STATEMENT OF QUALIFICATIONS .....   | 31 |
| DATE AND SIGNATURE PAGE .....   | 32 |

## List of Figures

|   |    |
|---|----|
| Figure 1: Limão Gold Project Location Map.....  | 5  |
| Figure 2: Concession Map .....  | 7  |
| Figure 3: Regional Geology .....  | 11 |
| Figure 4: Generalized Weathering Profile: .....   | 12 |
| Figure 5: Conceptual Genetic Model of Syenite Associated Disseminated Gold Deposits,<br>(Robert 2001) ..... | 14 |

## List of Photos

|  |    |
|--|----|
| Photo 1: LTSBDH1 – porphyritic syenite .....   | 17 |
| Photo 3a: LTSBDH3 - syenite .....              | 17 |
| Photo 4a: LTS5 – syenite + pyrite .....        | 17 |
| Photo 2: LTSBDH2 - syenogranite.....           | 17 |
| Photo 3b: LTSBDH3, fracture end - pyritic..... | 17 |
| Photo 4b: LTS5, fracture end - pyritic .....   | 17 |

## List of Tables

|   |    |
|---|----|
| Table 1: Details of the Limão Exploration Licenses .....  | 6  |
| Table 2: Mineração Pompeia Diamond Drill DDH-01 Sample Intersections .....                        | 9  |
| Table 3: Drill Core Float Samples .....   | 16 |
| Table 4: 2009-2010 Rock Samples from Limão Pit and Central Grid .....                             | 18 |
| Table 5: North Grid Rock Samples.....   | 19 |
| Table 6: South Grid Rock Samples.....   | 20 |
| Table 7: SGS Geosol Sample Preparation and Analysis on Amerix 2009 Soil and Rock<br>Samples ..... | 24 |
| Table 8: Acme Labs Sample Preparation and Analysis on Amerix 2010 Soil Samples...                 | 24 |
| Table 9: Acme Labs Sample Preparation and Analysis on Amerix 2010 Rock Samples.                   | 24 |
| Table 10: Davis Sample Descriptions and Au Results .....  | 26 |
| Table 11: Proposed Budget For Limão .....   | 29 |

## List of Appendices

|  |
|--|
| Appendix 1: Maps   |
| Appendix 2: 2009-2010 Rock Sample Descriptions                         |
| Appendix 3: Laboratory Assay Certificates, 2009-2010 Soil Samples      |
| Appendix 4: Laboratory Assay Certificates, 2009-2010 Rock Samples      |
| Appendix 5: Laboratory Assay Certificates, 2009 and 2011 Davis Samples |

## **List of Maps in Appendix 1**

Map 1: 2009-2010, 1-metre Soil Auger Sample Location with Sample Number, Central, North, and South Grids

Map 2: 2009-2010 Rock Sample and Soil Grid Location

Map 3: 2009-2010 Au (ppb) in Soil Geochemistry with Satellite Image

Map 4: 2009-2010 Au (ppb) in Soil Geochemistry

Map 5: 2009-2010 Detail and Infill Au (ppb) in Soil Geochemistry, Central Grid

Map 6: 2009-2010 Au (ppb) in Soil Geochemistry over Historic Anomalies

Map 7: 2009-2010 Au (ppb) in Soil Geochemistry over Historic Au Heavy Mineral Concentrates

Map 8: 2009-2010 Au (ppb) in Soil Geochemistry over Historic Geophysical Anomalies

## **SUMMARY**

Clinton F. Davis (author) was retained by Amerix Precious Metals Corp (“Amerix”), to prepare a report on the Limão Property (“Property”) 170 km southeast of Itaituba, Para State, Brazil. This report is entitled “NI-43-101 Technical Report on Limão Property, Para State, Brazil” and dated 20 April 2011. The Technical Report conforms to Canadian NI 43-101 Standards of Disclosure for Mineral Projects.

Amerix is an exploration company working in Brazil, and is listed on the TSX Venture Exchange. It does not have any mine production or advanced stage projects at the present time. Amerix acquired the option to purchase the project in July of 2007 by completing payments of approximately \$331,000 (U.S.) and issuing 400,000 shares (on a pre-consolidation basis). The agreement remains in good standing. As of 30 April 2011, the company had issued 400,000 shares (on a pre-consolidation basis), and remaining outstanding option payments of approximately \$171,000.

The Limão property is situated in the Tapajós Gold Province in Central Brazil. The Tapajós region was one of the premier alluvial gold sites in Brazil. The area became a significant producer in the 1980s by a flood of small scale alluvial miners called garimpeiros. Peak gold production in the region is estimated to have occurred in the late-1980s with as many as 500,000 garimpeiros. Real production numbers are unknown but estimates range from 500 to 800 tonnes of gold (17,636,981 to 28,219,169.6 oz).

Between 1987 and 1990, Mineração Pompeia carried out a systematic prospecting and work program in the area, which included geochemical and geophysical surveys followed by a small drill program in an area previously mined by locals. Holes drilled under an open pit returned promising results such as 47 g/t Au over 13 metres and 18.7 g/t Au over 6.8 metres.

During 1994 and 1995, Barrick Gold conducted a review of the area and began to reevaluate the data and completed a preliminary geological and geochemical reconnaissance of the area. As expected, a gold anomaly was defined in the open pit area, but several gold anomalies were also defined outside the area of the open pit.

In August 2009, Amerix conducted its first surface and geological evaluation. The site visit was extremely encouraging and geochemical results from pyrite-rich, syenite rocks returned gold values up to 106 grams per tonne gold. As a result of the positive gold results from the syenites, Amerix conducted extensive surface exploration during 2009 and 2010. Field crews established three grids covering 3.19 square kilometres covering gold-in soil anomalies defined by previous operators. Results located and confirmed the earlier gold-in soil anomalies.

### **Interpretations and Conclusions**

Artisanal mining has demonstrated a large zone of gold mineralization in soils and