

43-101 Technical Report
on the
Darnley Bay Anomaly Project

INUVIALUIT 7(1)(a) MINERAL CONCESSION AT PAULATUK

and

PROSPECTING PERMITS

7669, 7670, 7793, 7794, 7795, 7796, 7797, 7798, 7799,
7800, 7801, 7802, 7803, 7804, 7805, 7806, 7807, 7808

Paulatuk Region, Northwest Territories
NTS 97 A/13; B/16; C/1; C/8; D/4; D/5; D/6; D/11; D/12
Lat 69° 15' N, Long 124° 15'W

For

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By

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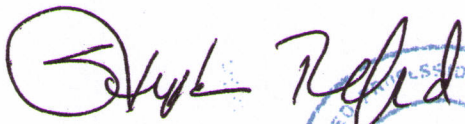
February 29, 2012

Date and Signature Page

Certificate of Author

I, Stephen Reford, B.A.Sc., P.Eng. of 98 Wychwood Park, Toronto, Ontario, Canada certify:

1. This certificate applies to the report entitled “43-101 Technical Report on the Darnley Bay Anomaly Project”, dated February 29, 2012.
2. I am the Chief Technical Officer of Darnley Bay Resources Limited, employed there since June 2008. I was previously President & CEO from June 2008 to June 2011, and a Director from June 2008 to present. As such, I am not considered independent of Darnley Bay Resources Limited.
3. I am also Vice-President of Paterson, Grant & Watson Limited (consulting geophysicists), employed there as a consulting geophysicist since June 1981.
4. I received a B.A.Sc. degree in Engineering Science (Geophysics Option) from the University of Toronto, Toronto, Ontario, Canada in 1981.
5. I am a registered Professional Engineer with the Professional Engineers Ontario (#38458063). I have been registered since 1983.
6. I am a “qualified person” for the purposes of National Instrument 43-101.
7. I am responsible for the design, implementation and supervision of the 2010 and 2011 airborne geophysical, ground geophysical, geological and drilling programs completed on behalf of Darnley Bay Resources Limited on the Darnley Bay Anomaly Project.
8. I visited the property on several occasions between 2008 and 2011, most recently between January 28 and February 2, 2011.
9. Prior to 2008, I consulted on the property since 1997.
10. I am the sole author of this report.
11. I am responsible for all of the report.
12. I have read National Instrument 43-101 and the technical report has been prepared in compliance.
13. I am not aware of any material fact or material change with respect to the subject matter of the report which is not reflected in the report, the omission to disclose which would make the report misleading.


Dated at Toronto, Ontario, Canada, February 29, 2012.

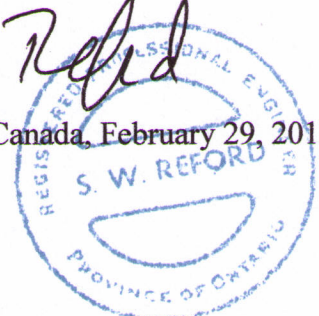


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