TECHNICAL REPORT
on the
Exploration of the Iron Lake Gold Project
Northeastern Abbie Lake Area, Keating and Killins Townships
Kabenung Lake Greenstone Belt, Northern Ontario, Canada
Sault Ste. Marie Mining Division, Ontario, Canada
NTS Mapsheet 42C/03 and 42C/06
UTM Zone 16/NAD 83

Report prepared for C Level III Inc.
Brookfield Place, Suite 4400, 181 Bay Street, Toronto, Ontario, Canada
M5J 2T3
Effective Date: February 15th, 2013
(Revised on November 19th, 2013)

Prepared By:
J. Garry Clark, P.Geo.
Clark Expl. Consulting Inc.
Date and Signature Page:

This report entitled: “Exploration of the Iron Lake Gold Project, Northeastern Abbie Lake Area and Keating and Killins Townships, Kabenung Lake Greenstone Belt, Northern Ontario, Canada”

Dated November 19th, 2013 was prepared and signed by the following Author:

“J. Garry Clark”

J. Garry Clark, P.Geo.
Clark Expl. Consulting Inc.

Dated in Thunder Bay, Ontario, on this 19th day of November, 2013.
TABLE OF CONTENTS

ITEM 1:  SUMMARY ....................................................................................................................................... 4
ITEM 2:  INTRODUCTION ............................................................................................................................. 11
ITEM 3:  RELIANCE ON OTHER EXPERTS ...................................................................................................... 14
ITEM 4: PROPERTY DESCRIPTION AND LOCATION ...................................................................................... 14
ITEM 5:  ACCESSIBILITY, CLIMATE, LOCAL RESOURCES, INFRASTRUCTURE AND PHYSIOGRAPHY ............. 24
ITEM 6:  HISTORY ........................................................................................................................................ 27
ITEM 7:  GEOLOGICAL SETTING AND MINERALIZATION ............................................................................. 33
    7.1 Regional, Local and Property Geology .............................................................................................. 33
    7.2 Significant Mineralized Zones ........................................................................................................... 36
ITEM 8:  DEPOSIT TYPE ................................................................................................................................ 44
ITEM 9:  EXPLORATION ............................................................................................................................... 45
ITEM 10:  DRILLING ..................................................................................................................................... 52
    10.1:  Keating East (Emerald Grid) .......................................................................................................... 52
    10.2:  Keating Township (excluding Emerald Property) Drilling ............................................................. 53
ITEM 11:  SAMPLE PREPARATION, ANALYSES AND SECURITY .................................................................... 54
ITEM 12:  DATA VERIFICATION .................................................................................................................... 55
ITEM 13:  MINERAL PROCESSING AND METALLURGICAL TESTING ............................................................. 55
ITEM 14:  MINERAL RESOURCE ESTIMATES ................................................................................................ 55
ITEM 15:  MINERAL RESERVE ESTIMATES ................................................................................................... 55
ITEM 16:  MINING METHODS ...................................................................................................................... 55
ITEM 17:  RECOVERY METHODS.................................................................................................................. 55
ITEM 18:  PROJECT INFRASTRUCTURE ........................................................................................................ 56
ITEM 19:  MARKET STUDIES AND CONTRACTS ........................................................................................... 56
ITEM 20:  ENVIRONMENTAL STUDIES, PERMITTING AND SOCIAL OR COMMUNITY IMPACT ...................... 56
ITEM 21:  CAPITAL AND OPERATING COSTS ............................................................................................... 56
ITEM 22:  ECONOMIC ANALYSIS ................................................................................................................. 56
ITEM 23:  ADJACENT PROPERTIES ............................................................................................................... 56
ITEM 24:  OTHER RELEVANT DATA AND INFORMATION ............................................................................ 57
ITEM 25:  INTERPRETATION AND CONCLUSIONS ....................................................................................... 57
ITEM 26:  RECOMMENDATIONS AND COSTS .............................................................................................. 59
    26.1 Budget ............................................................................................................................................. 61
ITEM 27: REFERENCES ................................................................................................................................ 63
ITEM 28: CERTIFICATE OF QUALIFICATIONS ............................................................................................... 69

LIST OF FIGURES
Figure 1: Location Map .............................................................................................................13
Figure 2: Property Access .........................................................................................................15
Figure 3: Property Holdings .......................................................................................................16
Figure 4: Iron Lake Gold Project Access ...................................................................................26
Figure 5: Tundra Gold Mines Ltd. Gold Occurrences ................................................................29
Figure 6: Property Geology .......................................................................................................35
Figure 7: Keating Township, Emerald Grid Diamond Drill Hole Locations ................................. 38
Figure 8: Diamond Drill Hole Locations .....................................................................................39
Figure 9: Keating Township, (excluding Emerald Grid) Diamond Drill Holes ................................. 43
Figure 10: Area of Recent Work on Abbie Lake Property ..........................................................46
Figure 11: Area of Induced Polarization Survey Abbie Lake Property ........................................ 47
Figure 12: Northern Part of the Abbie Lake Property .................................................................48
Figure 13: VTEM Survey Location & Ground Geophysics covering the Iron Lake Gold Project 50
Figure 14: VTEM Anomalies .....................................................................................................51

LIST OF TABLES
Table 1: Abbie Lake Claim Data (including Abbie Lake North) ..................................................17
Table 2: Keating Township Lands .............................................................................................22
Table 3: Killins Township Lands ................................................................................................24
Table 4: Anomalous Gold Assays Keating Township, Emerald Grid Diamond Drill Holes .......40
Table 5: Keating Township, Emerald Grid Diamond Drilling ......................................................52
Table 6: Keating West Diamond Drilling ....................................................................................53
Table 7: Proposed Diamond Drill Holes ....................................................................................60

LIST OF APPENDICES
Appendix I: Expenditures by the OntarioCo ..............................................................................70
ITEM 1: SUMMARY

This technical report (the “Technical Report”) on the Iron Lake Gold Project relating to the Abbie Lake, Keating and Killins properties (the “Iron Lake Gold Project”) is prepared for, and at the request of the management of C Level III Inc. (“C Level”). C Level’s head office is located at Brookfield Place, Suite 4400, 181 Bay Street, Toronto, Ontario, M5J 2T3. Pursuant to the terms of the securities exchange agreements to be entered into between C Level and 2299895 Ontario Inc. (“OntarioCo”) with each of the shareholders of OntarioCo, C Level will acquire all of the issued and outstanding common shares of OntarioCo (the “OntarioCo Shares”) in exchange for shares of the resulting issuer (the “Resulting Issuer”) upon completion of C Level’s qualifying transaction pursuant to the policies of the TSX Venture Exchange (the “Qualifying Transaction”). The 12,852,515 currently issued and outstanding OntarioCo Shares—of which Giyani Gold Corp. (“Giyani Gold”) owns 12,602,515, representing approximately 98.1% of the issued and outstanding OntarioCo Shares—will be exchanged for 20,000,000 common shares of the Resulting Issuer (the “Resulting Issuer Shares”). The proposed Qualifying Transaction will constitute a reverse take-over of C Level inasmuch as the current holders of OntarioCo Shares will own approximately 58.6% of the outstanding shares of the Resulting Issuer immediately upon completion of the proposed Qualifying Transaction. Additional funds will be raised through private placements to be carried out by both C Level and OntarioCo as part of the proposed Qualifying Transaction.

This Technical Report will be used for the purposes of completing the Qualifying Transaction. OntarioCo is the operator of the Iron Lake Gold Project (Figure 1). While this Technical Report discusses the entire Iron Lake Gold Project, only the Killins Property and the Keating Property jointly qualify as the Qualifying Property for the purposes of meeting the TSX Venture Exchange initial listing requirements for the Qualifying Transaction.

Location

The Iron Lake Gold Project is located; 43 km south of White River, Ontario on Hwy 17N and 10-48 km west of Highway 17N along the Paint Lake Road which connects to the producing Wesdome Eagle River Mine located at km 52.

The Killins portion of the Iron Lake Gold Project (the “Killins Portion” or “Killins Property”) extends from 1 km west of the Keating - Killins Township boundary eastwards across Killins Township for 9 km and covers a 4 km wide area in the north-south direction and 10 km in east-west direction. Nine cottage sites are occupied around Paint Lake on the southeast side of the Killins Portion and along the Paint Lake Road which would involve less than 0.1 Ha in surface rights each. The Killins Portion is approximately 40 square km (40 grid claims or 4000 Ha).

The Keating portion of the Iron Lake Gold Project (the “Keating Portion” or “Keating Property”) extends from the west boundary of Keating Township to within 1km of the east boundary and incorporates a 4 square km block area called the “Emerald Grid” or