Chalcopyrite micro-veining in drill core from the Copper Prince Property.

“TECHNICAL (GEOLOGICAL) REPORT

on the

COPPER PRINCE PROPERTY”

Falconbridge Township, Sudbury Mining Division
Sudbury District, Ontario, Canada

Approximate center of Copper Prince Property
@ Latitude ~ 46° 34'08" N (46.569° N),
Longitude ~ 80° 45'15" W (80.754° W)
UTM (NAD 83) Zone 17, 518900m E, 5157300m N
NTS 411/10

Prepared for

CENTURION MINERALS LIMITED
and
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By

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and

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# 2. TABLE OF CONTENTS

1. TITLE PAGE .................................................................................................................................................. 1  
2. TABLE OF CONTENTS ...................................................................................................................................... 2  
   List of Tables ................................................................................................................................................. 4  
   List of Sketches ............................................................................................................................................... 4  
   List of Figures .................................................................................................................................................. 4  
3. SUMMARY ..................................................................................................................................................... 5  
4. INTRODUCTION …............................................................................................................................................. 6  
5. RELIANCE ON OTHER EXPERTS ............................................................................................................... 6  
   5.1 Disclaimer .................................................................................................................................................. Error! Bookmark not defined.  
6. PROPERTY DESCRIPTION AND LOCATION ............................................................................................... 6  
7. ACCESSIBILITY, CLIMATE, LOCAL RESOURCES, INFRASTRUCTURE, AND PHYSIOGRAPHY ..................................................................................................................................................................................... 7  
   7.1 Accessibility ................................................................................................................................................ 7  
   7.2 Climate .................................................................................................................................................... 8  
   7.3 Local Resources and Infrastructure .......................................................................................................... 8  
   7.4 Physiography .......................................................................................................................................... 9  
8. HISTORY ......................................................................................................................................................... 9  
   8.1 General History ........................................................................................................................................ 9  
   8.2 Property History .................................................................................................................................... 10  
9. GEOLOGICAL SETTING .................................................................................................................................. 12  
   9.1 Regional Geology ................................................................................................................................... 12  
   9.2 Sudbury Structure .................................................................................................................................. 14  
   9.3 The Huronian Gold Belt .......................................................................................................................... 16  
   9.4 Property Geology ................................................................................................................................... 17  
10. DEPOSIT TYPES .......................................................................................................................................... 18  
   10.1 Nickel-Copper-Platinum Group Element Deposits ............................................................................... 18  
   10.2 Huronian Gold Belt Deposits ................................................................................................................ 19  
11. MINERALIZATION ......................................................................................................................................... 20  
   11.1 Sudbury-Related Mineralization ............................................................................................................ 20  
   11.2 Huronian Gold Belt Mineralization ....................................................................................................... 20  
   11.3 Known Mineralization ............................................................................................................................ 21  
12. EXPLORATION ............................................................................................................................................. 21  
   12.1 Previous Exploration ............................................................................................................................... 21  
   12.2 South Range Breccia Belt Model .......................................................................................................... 22  
   12.3 Gold Belt Exploration Model ................................................................................................................. 22  
13. DRILLING ...................................................................................................................................................... 23  
14. SAMPLING METHOD AND APPROACH ..................................................................................................... 27  
15. SAMPLE PREPARATION, ANALYSES AND SECURITY ............................................................................. 27  
16. DATA VERIFICATION ................................................................................................................................... 27  
17. ADJACENT PROPERTIES ............................................................................................................................ 28  
18. MINERAL PROCESSING AND METALLURGICAL TESTING ...................................................................... 28  
19. MINERAL RESOURCE AND MINERAL RESERVE ESTIMATES ............................................................. 28  
20. OTHER RELEVANT DATA AND INFORMATION ......................................................................................... 29
<table>
<thead>
<tr>
<th>Section</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>21. INTERPRETATION AND CONCLUSIONS</td>
<td>29</td>
</tr>
<tr>
<td>22. RECOMMENDATIONS</td>
<td>29</td>
</tr>
<tr>
<td>22.1 Proposed Exploration Work Program</td>
<td>29</td>
</tr>
<tr>
<td>22.2 Copper-Gold Ore as Silica Flux</td>
<td>30</td>
</tr>
<tr>
<td>22.2 Budget Estimates</td>
<td>31</td>
</tr>
<tr>
<td>23. REFERENCES</td>
<td>32</td>
</tr>
<tr>
<td>24. DATE AND SIGNATURE PAGE</td>
<td>34</td>
</tr>
<tr>
<td>24.1 David Beilhartz</td>
<td>34</td>
</tr>
<tr>
<td>24.2 Hadyn R. Butler</td>
<td>35</td>
</tr>
<tr>
<td>25. ADDITIONAL REQUIREMENTS FOR TECHNICAL REPORTS ON</td>
<td>36</td>
</tr>
<tr>
<td>DEVELOPMENT PROPERTIES AND PRODUCTION PROPERTIES</td>
<td></td>
</tr>
<tr>
<td>26. ILLUSTRATIONS</td>
<td>37</td>
</tr>
</tbody>
</table>
LIST OF TABLES

Table 1   Table of reported tonnages, grades and calculated values .......................... 15
Table 2 Copper Prince intersection data summary (Church, 2003) ................................. 21
Table 3 INCO Gold Co. intersection data summary ....................................................... 22
Table 4 Rainbow Petroleum Corp. 1996 intersection data summary ............................... 22
Table 5 Rainbow Petroleum Corp. 1997 intersection data summary ............................... 23
Table 6 MBMI Resources Inc. 2004 intersection data summary ....................................... 24
Table 7 Check assays on sawn core .............................................................................. 25

LIST OF SKETCHES

Sketch 1 View looking north from the Copper Prince Property .................................... 6
Sketch 2 Oxidized sulphide in pits on the Copper Prince Property ................................ 9
Sketch 3 Drill-hole casing on Copper Prince Property .................................................. 10
Sketch 4 General map of regional geology .................................................................. 11
Sketch 5 Some gold mines of the Huronian Gold Belt ................................................ 14

LIST OF FIGURES

Figure 1 Collage of photographs .................................................................................. 33
Figure 2 Falconbridge Township and Copper Prince mining patents ............................ 34
Figure 3 Disposition of Copper Prince numbered mining patents ............................... 35
Figure 4 Simplified sketch of South Range Breccia Belt (as a zone), and Sudbury Basin 36
Figure 5 Cross-sections of South Range footwall, Sudbury structure .......................... 37
Figure 6 Simplified geological sketch of Copper Prince Property ............................... 38
Figure 7 INCO Gold grid and INCO Gold drill-hole locations (schematic), Copper Prince Property 39
Figure 8 Rainbow Petroleum 1996 drilling campaign (schematic), Copper Prince Property 40
Figure 9 Rainbow Petroleum 1997 drilling campaign (schematic), Copper Prince Property 41
Figure 10 MBMI Resources Inc. 2004 drilling campaign (schematic), Copper Prince Property 42
Figure 11 Sudbury-related mineralization adjacent to the Copper Prince Property ....... 43
3. SUMMARY

The Copper Prince Property is comprised a contiguous block of 16 patented mining claims in Lots 5, 6 and 7 and Concessions 2 and 3 of Falconbridge Township, Sudbury Mining Division, Sudbury District, Ontario (Figures 1, 2 and 3). The property is 100% owned by Garson Gold Corp, subject to a 2% Net Smelter royalty.

Centurion Minerals Ltd. has proposed to enter into an option agreement with Garson Gold Corp. to earn up to a 60% interest in the Copper Prince Property. The option agreement proposes to have Centurion pay to Garson $75,000.00 in cash, issue 650,000 common shares of Centurion to Garson, and incur $900,000.00 in expenditures on the property over a three year period to earn a 50% interest in the property, and then may earn an additional 10% interest over the next 18 months by spending a further $400,000.00 and issuing a further 250,000 common shares of Centurion to Garson.

The Copper Prince Property occurs just south of the Sudbury Basin with its world-class Ni-Cu-PGE (Au-Ag) sulphide ore deposits and, specifically, south of formerly mined and newly discovered ore-bodies adjacent to the town of Falconbridge. It also lies in the Huronian Gold Belt – a zone of past gold producers that extends from NE of the Sudbury Basin to the SW, south of the town of Espanola, a distance of roughly 120 kilometers. The origin of this gold belt has been much debated, and gold exploration activity in the Sudbury District has been intermittent due to the lack of an appropriate exploration model. Nonetheless, recent work by Ontario Geological Survey (“OGS”) geologists and private firms has established a definite alteration signature and style for these gold deposits.

According to Church (2003), a surface discovery of Cu-Ni-Au mineralization was first found on the Copper Prince Property in the late 1880’s leading to a trenching campaign across a “breccia zone” in Huronian sediments - units that occur in the footwall of the South Range of the Sudbury Basin. Adjacent gold discoveries include the Falcon Gold deposit also found about the same time. Ground magnetometer surveys in the 1950’s led to diamond drilling, followed by modern geophysics and diamond drilling in the 1980’s, 1990’s, and as recently as 2004. These drilling campaigns intersected both copper and gold ore-grade mineralization over narrow intervals.

The Copper Prince Property lies well within the central uplift of the Sudbury Impact Structure (Spray, Butler and Thompson, 2004), and occurs between the ore deposits of the South Range footwall and the mineralized Manchester Offset Dyke to the east and SE, recently drilled by Mustang Minerals Corp. (News Release, November 10, 2003).

Exploration models and a budget of $450,000 have been prepared based on 2 types of mineralization for the Sudbury area as follows:

a) Ni-Cu-PGE (Au-Ag) mineralization based on Sudbury’s South Range Breccia Belt mines and discoveries using the Sudbury meteorite impact model.

b) Au-Ag (Cu-Ni-Co) mineralization based on geological signatures found in the Huronian Gold Belt and from a compilation of the results of previous exploration campaigns on the Copper Prince Property.