Technical Report
On the
Sol D’Or Property
Red Lake District,
Northwestern Ontario

Prepared for
Continent Resources Corporation

February 1, 2006
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# TABLE OF CONTENTS

1.0 SUMMARY ............................................................................................................... 1

2.0 INTRODUCTION AND TERMS OF REFERENCE ................................................... 2

3.0 PROPERTY DESCRIPTION AND LOCATION ........................................................ 3

4.0 ACCESSIBILITY, CLIMATE, LOCAL RESOURCES, INFRASTRUCTURE
   AND PHYSIOGRAPHY........................................................................................ 4

5.0 PROPERTY HISTORY ............................................................................................. 7

6.0 GEOLOGICAL SETTING ....................................................................................... 14
   6.1 Regional Geology ........................................................................................... 14
   6.2 Property Geology............................................................................................ 17
   6.3 Property Mineralization.................................................................................. 19

7.0 DEPOSIT TYPES ................................................................................................... 24

8.0 EXPLORATION ...................................................................................................... 27

9.0 DRILLING ............................................................................................................... 27

10.0 SAMPLING METHOD AND APPROACH ............................................................ 28

11.0 SAMPLE PREPARATION, ANALYSIS AND SECURITY .................................... 28

12.0 DATA VERIFICATION.......................................................................................... 28

13.0 ADJACENT PROPERTIES .................................................................................. 28

14.0 INTERPRETATION AND CONCLUSIONS .......................................................... 29

15.0 RECOMMENDATIONS......................................................................................... 31

16.0 PROPOSED BUDGET ......................................................................................... 32

17.0 REFERENCES ..................................................................................................... 33

18.0 SIGNATURE PAGE.............................................................................................. 36

19.0 CERTIFICATE OF QUALIFICATIONS................................................................. 37
LIST OF FIGURES

Figure 1. Location ...............................................................................................5
Figure 2. Claims ..................................................................................................6
Figure 3. Regional Geology ...............................................................................13
Figure 4. Property Geology ..............................................................................23
Figure 5. Property Compilation .......................................................................26

LIST OF TABLES

Table 1. Sol D’Or Property Claims ...................................................................3
Table 2. Table of Lithologies ............................................................................16
Table 3: Summary of Significant Mineralization on the Sol D’Or Property ..22
Table 4: Author’s Sampling ..............................................................................27
1.0 SUMMARY

Clark Exploration Consulting of Thunder Bay, Ontario was contracted by Continent Resources Corp. of Vancouver, British Columbia, to review the Sol D’Or Property and propose an exploration program and budget for gold exploration on the property, and to prepare a Technical Report compliant with NI 43-101.

The Sol D’Or property lies approximately 80 kilometres east-northeast of the town of Red Lake, Ontario. The area lies within the Archean Birch-Uchi Greenstone Belt of the western Uchi Subprovince of NW Ontario. This belt records a stratigraphic history that spanned approximately 290 Ma, involving repeated episodes of rifting, and associated depositional and magmatic phases. The property covers portions of a deformation zone that forms an easterly splay off the regional northeast trending Swain Lake Deformation Zone. The name of Grace Lake Deformation Zone (“GLDZ”) is applied to this east to south-easterly trending deformation zone.

The property consists of nine claims (1244592, 1244593, 1244594, 1244640, 1244641, 1244642, 1244671, 1244677 and 1247857) totalling 65 units, or 1664 hectares. The claims are held in good standing by Perry English (1304850 Ontario Inc.). Under an option agreement with 1304850 Ontario Inc., Continent Resources Corp. can earn a 100% interest in the Sol D’Or property by making staged payments of CDN $96,000 and the issuance of 100,000 common shares to the vendor, over a period of 4 years. This agreement is also subject to a 2% NSR to 1304850 Ontario Inc., with an optional buyout of 1% of the royalty for a one million dollar cash payment.

The recent exploration programs by Fronteer and Red Lake Resources on the Sol D’Or property were successful in confirming historic anomalous results and in identifying areas of new mineralization. Significant anomalous results for both rock and soil sampling programs have generated new evidence for the gold bearing structures within the Grace Lake Deformation Zone.

The property warrants further exploration of the previously discovered occurrences, and possible extensions of showings or mineralized trends that have been discovered both on and off the property. An exploration program with a budget of $202,500.00 is proposed to further examine the property.
2.0 INTRODUCTION AND TERMS OF REFERENCE

Clark Exploration Consulting of Thunder Bay, Ontario was contracted by Continent Resources Corp. of Vancouver, British Columbia, to review the Sol D’Or Property and propose an exploration program and budget for gold exploration on the property, and to prepare a Technical Report compliant with NI 43-101. The report and recommendations are based on:

1/ Public data archived at the Ministry of Northern Development and Mines, Red Lake District Geologist’s Office, Red Lake, Ontario;
2/ In-house reference material available in the author’s office;
3/ A personal site visit by the author to the property on November 25, 2004.

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The report is taken largely from a previous report titled “Technical Report On The Birch Lake Project; Swain East, Sol D’or, Grace and Mink Properties; Red Lake Mining Division Northwestern Ontario” by Fingler et al. (2003), and filed on SEDAR (www.sedar.com).