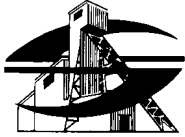


**TECHNICAL REPORT
SANDY LAKE
GOLD-BASE METAL PROPERTY
NORTHWESTERN ONTARIO
for
GOLDEYE EXPLORATIONS LIMITED**

**July 2003
Toronto, Ontario**

**R. von Guttenberg, P. Geo.
Strathcona Mineral Services Limited**



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July 16, 2003

Blaine Webster
Goldeye Explorations Limited
27 Blue Spruce Lane
Thornhill, ON L3T 3W8

Dear Blaine:

Sandy Lake Property

Enclosed is our report on the review of the geology and exploration work done to date for gold and base metals on the Sandy Lake property, northwestern Ontario. The report includes recommendations for follow-up work on geological and geophysical targets on the property, which has been in the planning for some time.

The Sandy Lake greenstone belt has many conditions favourable for the discovery of gold and base metal deposits which include its geology, number of mineral occurrences and size. It has seen comparatively little exploration since gold was discovered there in the 1930's, which is partly due the fact that much of it is covered by a shallow lake and also, more recently, to the opposition of the Sandy Lake First Nation toward exploration in the area. Overcoming this opposition will be crucial for undertaking exploration programs at Sandy Lake in the future.

We thank you for the opportunity to have carried out this review of the Sandy Lake property and hope that Goldeye Explorations will be successful in completing the recommenced exploration program.

Yours sincerely,

A handwritten signature in black ink, reading "R.v. Guttenberg". The signature is written in a cursive, flowing style.

Reinhard von Guttenberg, P.Geo.

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