# Technical Report On the Rollo Property Porcupine Mining Division Northeastern Ontario

## Prepared for Kapuskasing Gold Corp.

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#### **DATE and SIGNATURE PAGE**

This report titled "Technical Report on the Rollo Property, Porcupine Mining Division, Northeastern Ontario.", and dated April 13, 2014 was prepared and signed by the following author:

Dated at Kaministiquia, Ontario April 13, 2014

"Desmond Cullen"

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### **TABLE OF CONTENTS**

ITEM 1: SUMMARY	5
ITEM 2: INTRODUCTION	7
ITEM 3: RELIANCE ON OTHER EXPERTS	7
ITEM 4: PROPERTY DESCRIPTION AND LOCATION	8
ITEM 5: ACCESSIBILITY, CLIMATE, LOCAL RESOURCES, INFRASTRUCTURE AND PHYSIOGRAPHY	. 10
ITEM 6: HISTORY	. 13
ITEM 7: GEOLOGICAL SETTING AND MINERALIZATION	. 15
ITEM 8: DEPOSIT TYPES	. 19
ITEM 9: EXPLORATION	. 19
ITEM 10: DRILLING	. 19
ITEM 11: SAMPLE PREPARATION, ANALYSIS AND SECURITY	. 19
ITEM 12: DATA VERIFICATION	. 20
ITEM 13: MINERAL PROCESSING AND METALLURGICAL TESTING	. 20
ITEM 14: MINERAL RESOURCE	. 20
ITEM 23: ADJACENT PROPERTIES	. 20
ITEM 24: OTHER RELEVANT DATA AND INFORMATION	. 23
ITEM 25: INTERPRETATION AND CONCLUSIONS	. 23
ITEM 26: RECOMMENDATIONS	. 23
Item 26.1 Proposed Budget	. 23
ITEM 27: REFERENCES	. 24
ITEM 28: CERTIFICATE OF QUALIFICATIONS	. 26
LIST OF TABLES	
Table 1. Rollo Property Claims9	
TABLE OF FIGURES	
Figure 1. Rollo Property Location Map11	

Figure 2. Rollo Property Claims	12
Figure 3. Regional Geology	
Figure 4. Rollo Property Geology	

#### **ITEM 1: SUMMARY**

Desmond Cullen, P.Geo, of Kaministiquia, Ontario was contracted by Kapuskasing Gold Corp. ("Kapuskasing"), to review historic data for the Rollo Property (the "Property"), identify its merits, propose an appropriate exploration program and budget for gold exploration on the property, and prepare a Technical Report (the "Report") compliant with NI 43-101 and suitable for the purposes of a financing document for Kapuskasing. At the time of the writing of this report, the author has not yet performed a property visit since the area is buried in snow, and a property visit will be conducted at the earliest opportunity this spring.

The property is located in the western portion of the Swayze Greenstone Belt of the Abitibi Subprovince, which is host to numerous significant gold occurrences and past producing mines.

The project is essentially a grassroots exploration project on a relatively underexplored property, and is based on the concept that the property has the potential to host greenstone-hosted quartz-carbonate gold mineralization similar to that found locally in the area of the Property, elsewhere in the Swayze Greenstone belt and in many other important greenstone belts in the Superior Province. Very little exploration has been done on the Rollo Property to date, with the work being done consisting primarily of airborne geophysics and some prospecting.

The Rollo Property is located in Coppell, Rollo, Raney and Biggs Townships in northeastern Ontario, in the Porcupine Mining Division, approximately 100km southwest of Timmins, Ontario and 50km east of Chapleau. Access to the property is via Highway 101, which connects Chapleau and Timmins, and gravel logging roads south off of Hwy 101 for about 40 to 50km.

The Property consists of 35 claims totalling 479 units. The claims are owned 100% by Michael Tremblay of Sault Ste. Marie, Ontario, and are currently being held in trust for the Rollo Syndicate (the "Vendors"). Under an option agreement dated February 27, 2014, Kapuskasing can acquire a 100% undivided interest in the Property by issuing to the Vendors 1,000,000 common shares in Olympic. The Vendors will retain a 2% Net Smelter Royalty ("NSR") subject to a buy-back by Kapuskasing of one half of the NSR (i.e. a 1% NSR) for a total purchase price of \$1,665,000 CDN payable to the Vendors.

The current Rollo Property has seen relatively little exploration over the years, with most of the work being geophysics, presumably due to a general lack of outcrop, although there are few references to this in any of the previous reports. In the early 1990's some prospecting was done with very little outcrop being found. Several quartz-carbonate veins were located with sulphide mineralization