



**National Instrument 43-101 Technical Report**

**Riverbank Property  
McFauld's Lake Area, Ontario, Canada  
Porcupine Mining Division,  
NTS 43C and 43D  
Geology  
Technical Report**

*Prepared For*

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**January 14, 2013**



## Table of Contents

<b>1. Summary .....</b>	<b>1</b>
<b>2. Introduction .....</b>	<b>2</b>
2.1..... TERMS OF REFERENCE .....	2
2.2..... SOURCES OF INFORMATION .....	2
2.3..... UNITS AND CURRENCY .....	2
2.4..... LIST OF ABBREVIATIONS .....	2
<b>3. Reliance on Other Experts .....</b>	<b>3</b>
<b>4. Property Description and Location .....</b>	<b>3</b>
4.1..... PROPERTY DESCRIPTION .....	3
4.2..... LOCATION .....	4
<b>5. Accessibility, Climate, Local Resources, Infrastructure and Physiography .....</b>	<b>4</b>
5.1..... ACCESSIBILITY .....	4
5.2..... CLIMATE .....	5
5.3..... LOCAL RESOURCES AND INFRASTRUCTURE .....	5
5.4..... PHYSIOGRAPHY .....	6
<b>6. History .....</b>	<b>6</b>
<b>7. Geological Setting and Mineralization .....</b>	<b>7</b>
7.1..... REGIONAL GEOLOGY .....	7
7.1.1. Precambrian Basement Complex .....	7
7.1.2. Paleozoic Platform Rocks .....	9
7.1.3. Quaternary Cover .....	9
7.2..... LOCAL GEOLOGY .....	9
7.3..... MINERALISATION .....	9
<b>8. Deposit Types .....</b>	<b>9</b>
<b>9. Exploration .....</b>	<b>10</b>
<b>10. Drilling .....</b>	<b>10</b>
<b>11. Sample Preparation, Analyses and Security .....</b>	<b>11</b>
<b>12. Data Verification .....</b>	<b>11</b>
<b>13. Mineral Processing and Metallurgical Testing .....</b>	<b>11</b>
<b>14. Mineral Resource Estimates .....</b>	<b>11</b>
<b>15. Mineral Reserve Estimates .....</b>	<b>11</b>
<b>16. Mining Methods .....</b>	<b>11</b>
<b>17. Recovery Methods .....</b>	<b>11</b>
<b>18. Project Infrastructure .....</b>	<b>11</b>
<b>19. Market Studies and Contracts .....</b>	<b>11</b>
<b>20. Environmental Studies, Permitting and Social or Community Impact .....</b>	<b>11</b>
<b>21. Capital and Operating Costs .....</b>	<b>11</b>

<b>22. Economic Analysis .....</b>	<b>11</b>
<b>23. Adjacent Properties .....</b>	<b>12</b>
<b>24. Other Relevant Data and Information .....</b>	<b>12</b>
<b>25. Interpretation and Conclusions .....</b>	<b>12</b>
<b>26. Recommendations .....</b>	<b>12</b>
<b>27. References.....</b>	<b>13</b>
<b>Certificate of Qualifications.....</b>	<b>14</b>
<b>Appendix 1 – Melkior Resources Qualifying Report.....</b>	<b>15</b>

## **List of Figures**

Figure 1 – Claims sketch for the Riverbank Property of Zara Resources Inc. ....	3
Figure 2 – Location Map (MNDM –Geology Map of Ontario, Wilson and Pelletier, 1981) .....	5
Figure 3 – Ontario Geology Map. ....	8
Figure 4 – Regional Geology Map. ....	10

## **List of Tables**

Table 1 – Zara Properties Claims Summary. ....	4
Table 2 – Budget for recommended program. ....	12

## 1. Summary

The Riverbank property is located in the Kasabonika-McFauld's Greenstone belt, part of the Sachigo sub-province of the Precambrian Shield area of northern Ontario, and approximately 350 km north of Geraldton, Ontario. The Riverbank property consists of 8 unpatented mining claims covering approximately 1392 ha. Zara Resources Inc. owns 100% interest in the property located in the McFauld's Lake area, Porcupine Mining Division of North-western Ontario.

The property is believed to be underlain in part by mafic to ultramafic rocks that potentially could host nickel-copper mineralization.

Prior to the acquisition of its 100% interest, Zara Resources Inc. had an option with Melkior Resources Inc. whereby Zara could earn up to a 70% interest in the property. The previous property owners (Melkior Resources Inc. and Green Swan Capital Corp.) had completed an airborne VTEM survey and associated aeromagnetic survey. This was followed by one diamond drill hole totalling 216 m.

The work to date has not disproved that the property is underlain by rocks that include ultramafic bodies. The geophysics done to date still indicates that the target model of mafic-ultramafic associated nickel bearing magmatic sulphides is still valid. It is recommended that further work be done consisting of ground geophysics followed by diamond drilling be done to confirm the presence of magmatic sulphides. The proposed program has a budgeted cost of \$627,000.