
TECHNICAL REPORT
on the
Exploration of the Iron Lake Gold Project
Northeastern Abbie Lake Area, Keating and Killins Townships
Kabennung Lake Greenstone Belt, Northern Ontario, Canada
Sault Ste. Marie Mining Division, Ontario, Canada
NTS Mapsheet 42C/03 and 42C/06
UTM Zone 16/NAD 83

Report prepared for **C Level III Inc.**
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This report entitled: "Exploration of the Iron Lake Gold Project, Northeastern Abbie Lake Area and Keating and Killins Townships, Kabenung Lake Greenstone Belt, Northern Ontario, Canada"

Dated November 19th, 2013 was prepared and signed by the following Author:

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ITEM 1: SUMMARY

This technical report (the “Technical Report”) on the Iron Lake Gold Project relating to the Abbie Lake, Keating and Killins properties (the “Iron Lake Gold Project”) is prepared for, and at the request of the management of C Level III Inc. (“C Level”). C Level’s head office is located at Brookfield Place, Suite 4400, 181 Bay Street, Toronto, Ontario, M5J 2T3. Pursuant to the terms of the securities exchange agreements to be entered into between C Level and 2299895 Ontario Inc. (“OntarioCo”) with each of the shareholders of OntarioCo, C Level will acquire all of the issued and outstanding common shares of OntarioCo (the “OntarioCo Shares”) in exchange for shares of the resulting issuer (the “Resulting Issuer”) upon completion of C Level’s qualifying transaction pursuant to the policies of the TSX Venture Exchange (the “Qualifying Transaction”). The 12,852,515 currently issued and outstanding OntarioCo Shares—of which Giyani Gold Corp. (“Giyani Gold”) owns 12,602,515, representing approximately 98.1% of the issued and outstanding OntarioCo Shares—will be exchanged for 20,000,000 common shares of the Resulting Issuer (the “Resulting Issuer Shares”). The proposed Qualifying Transaction will constitute a reverse take-over of C Level inasmuch as the current holders of OntarioCo Shares will own approximately 58.6% of the outstanding shares of the Resulting Issuer immediately upon completion of the proposed Qualifying Transaction. Additional funds will be raised through private placements to be carried out by both C Level and OntarioCo as part of the proposed Qualifying Transaction.

This Technical Report will be used for the purposes of completing the Qualifying Transaction. OntarioCo is the operator of the Iron Lake Gold Project (Figure 1). While this Technical Report discusses the entire Iron Lake Gold Project, only the Killins Property and the Keating Property jointly qualify as the Qualifying Property for the purposes of meeting the TSX Venture Exchange initial listing requirements for the Qualifying Transaction.

Location

The Iron Lake Gold Project is located; 43 km south of White River, Ontario on Hwy 17N and 10-48 km west of Highway 17N along the Paint Lake Road which connects to the producing Wesdome Eagle River Mine located at km 52.

The Killins portion of the Iron Lake Gold Project (the “Killins Portion” or “Killins Property”) extends from 1 km west of the Keating - Killins Township boundary eastwards across Killins Township for 9 km and covers a 4 km wide area in the north-south direction and 10 km in east-west direction. Nine cottage sites are occupied around Paint Lake on the southeast side of the Killins Portion and along the Paint Lake Road which would involve less than 0.1 Ha in surface rights each. The Killins Portion is approximately 40 square km (40 grid claims or 4000 Ha).

The Keating portion of the Iron Lake Gold Project (the “Keating Portion” or “Keating Property”) extends from the west boundary of Keating Township to within 1km of the east boundary and incorporates a 4 square km block area called the “Emerald Grid” or