



Chalcopyrite micro-veining in drill core from the Copper Prince Property.

“TECHNICAL (GEOLOGICAL) REPORT

on the

COPPER PRINCE PROPERTY”

Falconbridge Township, Sudbury Mining Division
Sudbury District, Ontario, Canada

Approximate center of Copper Prince Property
@ Latitude ~ 46° 34'08" N (46.569° N),
Longitude ~ 80° 45'15" W (80.754° W)
UTM (NAD 83) Zone 17, 518900m E, 5157300m N
NTS 41I/10

Prepared for

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and
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3. SUMMARY

The Copper Prince Property is comprised a contiguous block of 16 patented mining claims in Lots 5, 6 and 7 and Concessions 2 and 3 of Falconbridge Township, Sudbury Mining Division, Sudbury District, Ontario (Figures 1, 2 and 3). The property is 100% owned by Garson Gold Corp, subject to a 2% Net Smelter royalty.

Centurion Minerals Ltd. has proposed to enter into an option agreement with Garson Gold Corp. to earn up to a 60% interest in the Copper Prince Property. The option agreement proposes to have Centurion pay to Garson \$75,000.00 in cash, issue 650,000 common shares of Centurion to Garson, and incur \$900,000.00 in expenditures on the property over a three year period to earn a 50% interest in the property, and then may earn an additional 10% interest over the next 18 months by spending a further \$400,000.00 and issuing a further 250,000 common shares of Centurion to Garson.

The Copper Prince Property occurs just south of the *Sudbury Basin* with its world-class Ni-Cu-PGE (Au-Ag) sulphide ore deposits and, specifically, south of formerly mined and newly discovered ore-bodies adjacent to the town of Falconbridge. It also lies in the *Huronian Gold Belt* – a zone of past gold producers that extends from NE of the Sudbury Basin to the SW, south of the town of Espanola, a distance of roughly 120 kilometers. The origin of this gold belt has been much debated, and gold exploration activity in the Sudbury District has been intermittent due to the lack of an appropriate exploration model. Nonetheless, recent work by Ontario Geological Survey (“OGS”) geologists and private firms has established a definite alteration signature and style for these gold deposits.

According to Church (2003), a surface discovery of Cu-Ni-Au mineralization was first found on the Copper Prince Property in the late 1880’s leading to a trenching campaign across a “breccia zone” in Huronian sediments - units that occur in the footwall of the South Range of the Sudbury Basin. Adjacent gold discoveries include the Falcon Gold deposit also found about the same time. Ground magnetometer surveys in the 1950’s led to diamond drilling, followed by modern geophysics and diamond drilling in the 1980’s, 1990’s, and as recently as 2004. These drilling campaigns intersected both copper and gold ore-grade mineralization over narrow intervals.

The Copper Prince Property lies well within the central uplift of the *Sudbury Impact Structure* (Spray, Butler and Thompson, 2004), and occurs between the ore deposits of the South Range footwall and the mineralized *Manchester Offset Dyke* to the east and SE, recently drilled by Mustang Minerals Corp. (*News Release*, November 10, 2003).

Exploration models and a budget of \$450,000 have been prepared based on 2 types of mineralization for the Sudbury area as follows:

- a) Ni-Cu-PGE (Au-Ag) mineralization based on Sudbury’s *South Range Breccia Belt* mines and discoveries using the Sudbury meteorite impact model.
- b) Au-Ag (Cu-Ni-Co) mineralization based on geological signatures found in the *Huronian Gold Belt* and from a compilation of the results of previous exploration campaigns on the Copper Prince Property.